

Press release

Stockholm, 13/12/2024

Pandox AB (publ) appoints Mikael Hultqvist as new SVP Property Management

Pandox AB (publ) has appointed Mikael Hultqvist as new SVP Property Management, with overall responsibility for property management and property development. He will join Pandox's group management team and will start his position no later than June 2025.

Mikael Hultqvist has extensive and solid experience from senior roles within the construction and real estate sectors. Most recently, he held the position as CEO of Serneke Sverige and prior to that, he spent 14 years at Peab in various management positions.

"I am very pleased that we have recruited Mikael to Pandox. Profitable property management and property development are central parts of our business, and with Mikael's expertise, we can take further steps. Mikael combines deep technical and commercial knowledge with strong leadership skills and has a personality that fits very well into our organisation," says Liia Nõu, CEO of Pandox.

"It is with great joy and enthusiasm that I look forward to my new role. With commitment and drive, we will continue to develop and strengthen Pandox's position together. I am grateful for the trust placed in me and look forward to an exciting journey together with my new colleagues," says Mikael Hultqvist.

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About Pandox

Pandox owns, develops, and leases hotel properties to skilled hotel operators under long-term, turnover-based leases with minimum guaranteed levels. Since our inception in 1995, we have grown into one of the largest hotel property owners in Europe. Our portfolio consists of 161 hotel properties with approximately 35,600 rooms across 11 countries in Northern Europe. The portfolio's market value is approximately SEK 75bn. The head quarter is in Stockholm, and we are listed on Nasdaq Stockholm. www.pandox.se